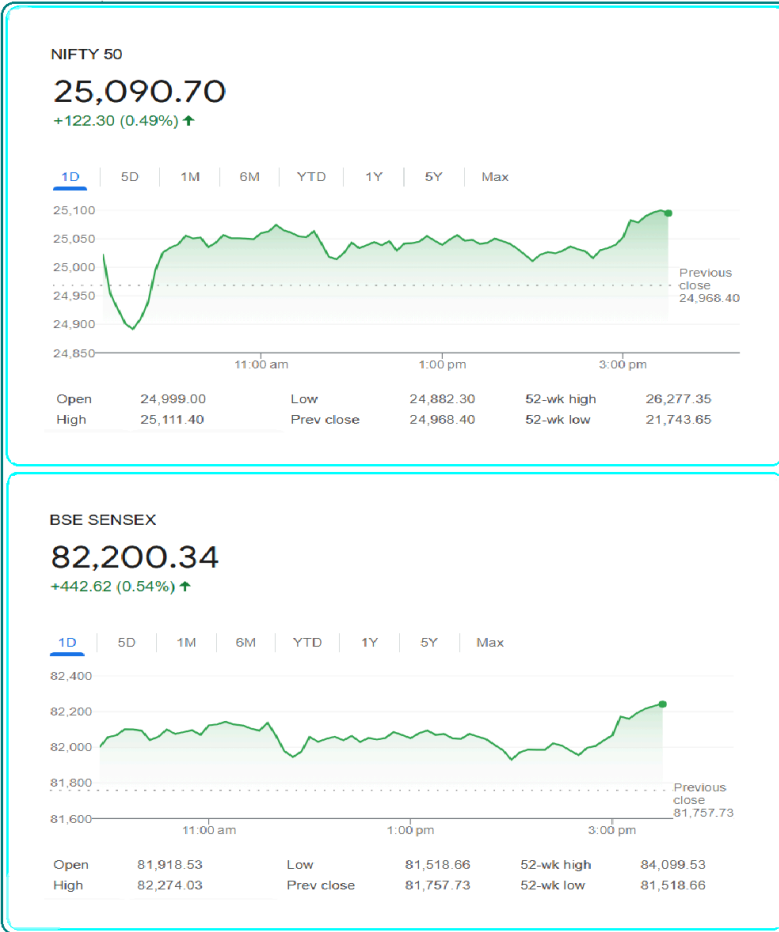


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	25090.70	24968.40	<b>0.49%</b>
<b>S&amp;P BSE SENSEX</b>	82200.34	81757.73	<b>0.54%</b>
<b>NIFTY MID100</b>	59468.35	59104.50	<b>0.62%</b>
<b>NIFTY SML100</b>	18958.30	18959.65	<b>-0.01%</b>

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The domestic equity benchmarks ended with moderate gains today, snapping a two-day losing streak, buoyed by strong Q1 earnings from heavyweights HDFC Bank and ICICI Bank, which helped counter global trade headwinds. The Nifty settled above 25,050 mark.
- The S&P BSE Sensex advanced 442.61 points or 0.54% to 82,200.34. The Nifty 50 index added 122.30 points or 0.49% to 25,090.70.
- The S&P BSE Mid-Cap index rallied 0.55% and the S&P BSE Small-Cap index shed 0.01%.
- Among the sectoral indices, the Nifty Financial Services index (up 1.37%), the Nifty Private Bank index (up 1.26%) and the Nifty Metal index (up 1.06%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Oil & Gas index (down 1.09%), the Nifty PSU Bank index (down 0.62%) and the Nifty FMCG index (down 0.50%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **July** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **572** contracts at the end of the day.
- Long** position build up for the **July** series has been witnessed in **LT, BHARTIARTL, SBIN, BAJFINANCE**.
- Short** position build up for the **July** series has been witnessed in **RELIANCE, INFY, WIPRO**.
- Unwinding** position for the **July** series has been witnessed in **ONGC, ICICIBANK, HDFCBANK**.

(Source: Capitaline F&O)

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56952.75	56283.00	1.19%
NIFTY AUTO	24055.00	23894.35	0.67%
NIFTY FMCG	56222.70	56506.90	-0.50%
NIFTY IT	37031.75	37141.85	-0.30%
NIFTY METAL	9555.50	9458.20	1.03%
NIFTY PHARMA	22531.85	22592.75	-0.27%
NIFTY REALTY	1006.25	999.90	0.64%
BSE CG	71135.53	70200.61	1.33%
BSE CD	59983.93	59792.33	0.32%
BSE Oil & GAS	27699.45	27895.17	-0.70%
BSE POWER	6919.03	6874.58	0.65%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	39819.11	-
HANG SENG	24994.14	24825.66	0.68%
STRAITS TIMES	4207.13	4189.50	0.42%
SHANGHAI	3559.79	3534.48	0.72%
KOSPI	3210.81	3188.07	0.71%
JAKARTA	7398.19	7311.92	1.18%
TAIWAN	23340.56	23383.13	-0.18%
KLSE COMPOSITE	1524.59	1525.86	-0.08%
ALL ORDINARIES	8926.20	9006.80	-0.89%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	91473.41	93115.96
NSE F&O	153510.52	149428.96

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1681.23

(Source: [NSE](#))

## Corporate News

- **ICICI Bank** reported a 15% year-on-year increase in net profit to Rs 12,768.21 crore for the fiscal first quarter. NII stood at Rs 21,634.46 crore for the June quarter, up 8.4% on-year.
- **HDFC Bank** reported a decline in consolidated net profit to Rs 16,258 crore in Q1 FY26, down from Rs 16,475 crore a year ago, despite a one-time pre-tax gain of Rs 9,128 crore from the IPO of its subsidiary. NII expanded 5.4% to Rs 31,438 crore in Q1 FY26.
- **UltraTech Cement** posted consolidated net profit rose 31.20% to Rs 2225.90 crore in the quarter ended June 2025 as against Rs 1696.59 crore during the previous quarter ended June 2024. Sales rose 17.74% to Rs 21275.45 crore in the quarter ended June 2025 as against Rs 18069.56 crore during the previous quarter ended June 2024.
- **IDBI Bank** posted consolidated net profit rose 16.42% to Rs 2019.18 crore in the quarter ended June 2025 as against Rs 1734.32 crore during the previous quarter ended June 2024. Total Operating Income rose 5.35% to Rs 7026.62 crore in the quarter ended June 2025 as against Rs 6669.84 crore during the previous quarter ended June 2024.
- Zomato's parent company **ETERNAL LIMITED** reported a 90% on-year drop in net profit to Rs 25 crore in Q1 FY26. Its revenue from operations however rose 70% on-year to Rs 7,167 crore during the quarter under review.
- **India Cements** posted consolidated net sales at Rs 1,024.74 crore in June 2025 down 0.2% from Rs. 1,026.76 crore in June 2024. Net loss at Rs. 132.90 crore in June 2025 down 327.3% from Rs. 58.47 crore in June 2024.
- **Reliance Power** posted consolidated net sales at Rs 1,885.58 crore in June 2025 down 5.35% from Rs. 1,992.23 crore in June 2024. Net profit at Rs. 44.68 crore in June 2025 up 145.66% from Rs. 97.85 crore in June 2024.
- **Bandhan Bank** reported net profit stood at Rs 372 crore in Q1 FY26, marking a 65% on-year drop from the Rs 1,063 crore reported in the corresponding quarter of the previous financial year. The bank's total income for the quarter stood at Rs 6,201.49 crore, up marginally from Rs

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ETERNAL	271.70	257.20	5.64%
ICICIBANK	1465.80	1425.80	2.81%
HDFCBANK	2000.50	1957.40	2.20%
HDFCLIFE	752.30	739.50	1.73%
M&M	3246.70	3192.40	1.70%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
RELIANCE	1428.60	1476.00	-3.21%
WIPRO	260.35	266.95	-2.47%
INDUSINDBK	858.80	870.05	-1.29%
EICHERMOT	5558.00	5627.50	-1.24%
HCLTECH	1530.40	1548.80	-1.19%

(Source: [Moneycontrol](#))

- Reliance Industries** is making significant strides in its new energy business, with analysts expressing confidence in its potential as a major growth driver. The company expects its clean energy gigafactories to be operational within the next few quarters, targeting world-leading scale in solar and battery manufacturing.
- Patel Engineering** has secured a Rs 240 crore order from NHPC for civil and hydro mechanical works at the Teesta-V project in Sikkim. The project involves modifying a diversion tunnel into a tunnel spillway arrangement. Scheduled for completion within 18 months, this strategically important hydropower project will leverage Patel Engineering's expertise in the North Eastern region.
- Maruti Suzuki** is expanding its service network. The company plans to establish 500 new service centers by fiscal year 2026. Already, 91 facilities are set. Maruti Suzuki has 5,500 service touchpoints across India. Last fiscal year, the company serviced over 27 million vehicles. This marks the highest number in a financial year.
- L&T Energy GreenTech Ltd.** will establish a green hydrogen plant at Indian Oil Corporation Ltd's Panipat Refinery, operating 24/7 with renewable energy. Supplying 10,000 tonnes of green hydrogen annually for 25 years, the project
- 6,081.73 crore in Q1 FY25. Its net interest income fell nearly 8% on-year to Rs 2,757 crore during the quarter under review.
- Union Bank of India** reported a 11.87% on-year rise in its net profit to Rs 4,116 crore in the first quarter of the current financial year. However, on sequential basis, net profit 17.44% . In April-June quarter, net interest income of the bank increased by 3.53% on-year to Rs 27,296 crore, from Rs 26,364 crore in a year ago period.
- Central Bank of India** posted a 33% growth in net profit at Rs 1,169 crore during the first quarter of this financial year. The bank had earned a net profit of Rs 880 crore in the same quarter of the previous fiscal year. The total income rose to Rs 10,374 crore during the June quarter of 2025-26, from Rs 9,500 crore in the same quarter of FY25.
- Yes Bank's** fiscal first quarter net profit jumped 59.4% year-on-year to Rs 801 crore. NII for the quarter ended June 2025 rose 5.7% year-on-year to Rs 2,371.5 crore, aided by a reduction in the cost of funds.
- RBL Bank** posted a net profit of Rs 200 crore in Q1 FY26, a sharp sequential rebound from Rs 69 crore in Q4, though still well below the Rs 371.5 crore earned in the year-ago period. The bank's total standalone income for the quarter stood at Rs 4,510 crore, slightly up from Rs 4,476 crore in Q4 FY25.
- Mangalore Refinery & Petrochemicals** reported a standalone net loss of Rs 271.97 crore in Q1 FY26, compared to a net profit of Rs 65.57 crore in Q1 FY25. Revenue declined 25.3% year-on-year to Rs 17,356.23 crore for the quarter ended 30 June 2025.
- Sun TV Network's** board has approved acquiring Northern Superchargers. This franchise participates in The Hundred cricket league. The deal marks Sun TV's entry into the UK sports market. Northern Superchargers will become a wholly owned subsidiary. The company aims to enhance its global sports presence. Other Indian investors are also investing in The Hundred franchises.
- The government has approved a restructuring of the boards of THDC India and NEEPCO, both subsidiaries of **NTPC**. This involves appointing a non-executive chairperson and redesignating the CMD position to Managing Director. The board size will be reduced to

supports IOCL's decarbonization strategy and India's net-zero goals. The plant will utilize L&T Electrolysers' high-pressure alkaline electrolyzers.

- **JSW Steel** will allocate Rs. 20,000 crore for capital expenditure this fiscal year. A significant portion will fund the Dolvi plant expansion, increasing capacity to 15 million tonnes by September 2027. Remaining funds will complete projects at Bhushan Power and other ventures. The company aims for 50 million tonnes of annual steel production by 2030-31, focusing on brownfield expansion.
- **Dr Reddy's Laboratories** faces scrutiny. The USFDA issued a Form 483 after inspecting their Srikakulam facility. The inspection, which occurred in July 2025, revealed seven observations. These observations relate to potential violations of the Food, Drug and Cosmetic Act. Dr Reddy's plans to address these concerns promptly. The company aims to resolve the issues within the given timeframe.

seven members, and certain director positions will be eliminated, aiming for streamlined decision-making.

- **Steel Authority of India Limited** has emerged as the largest steel supplier for the Zojila Tunnel project in Jammu and Kashmir, contributing over 31,000 tonnes of steel. This ambitious project, once completed in 2027, will establish all-weather connectivity between Srinagar and Leh, solidifying SAIL's role in India's infrastructure development.
- The Delhi High Court has granted an interim injunction against **Zydus Lifesciences**, an Ahmedabad-based drug maker, following a patent infringement case filed by Bristol Myers Squibb concerning its anticancer drug Opdyta (nivolumab).
- **Sona BLW Precision Forgings** announced a joint venture with China's Jinnaite Machinery Co., Ltd (JNT), marking its foray into the world's largest auto market.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- The People's Bank of China kept one-year loan prime rate (LPR) was held steady at 3.0%, while the five-year LPR, which guides mortgage rates, remained unchanged at 3.5%.
- U.S. housing starts surged by 4.6% to an annual rate of 1.321 million in June after plunging by 9.7% to a revised rate of 1.263 million in May. Building permits inched up by 0.2% to an annual rate of 1.397 million in June after slumping by 2.0% to a revised rate of 1.394 million in May.
- U.S. consumer sentiment index climbed to 61.8 in July after surging to 60.7 in June.
- U.K. Rightmove house price index came at 1.2% lower than for property marketed a month earlier. Compared with a year ago, asking prices were 0.1% higher.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 67.42/bbl (IST 17:00).
- INR weakened to Rs. 86.30 from Rs. 86.15 against each US\$ resulting in daily change of 0.17%.
- India has emerged as Malaysia's top importer of germinated oil palm seeds, driven by its ambitious goals to increase domestic palm oil production. Malaysia welcomes this surge in demand, viewing it as a testament to the quality of its seeds and the strength of its partnership with India.
- India's petroleum exports worth \$15 bn to the European Union may be at risk due to the EU's new sanctions targeting refined products made from Russian crude, even if processed in third countries. According to think tank GTRI, the move could impact countries like India, which imports large volumes of Russian oil and exports refined fuels to Europe, amid rising geopolitical pressure.
- India's electronics exports surged by 47% to \$12.41 billion in April-June 2025-26, with the US, UAE, and China as top destinations, signaling India's rise as a global manufacturing hub. Ready-made garment exports also increased, driven by strong demand from the US, while marine exports saw a significant boost, again with the US as the primary importer.
- India's foreign exchange reserves fell by \$3.06 billion to \$696.67 billion for the week ending July 11, according to data released by the Reserve Bank of India (RBI) on Friday. This follows a decline of \$3.04 billion in the previous week, when reserves stood at \$699.74 billion.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 22/07/2025

Colgate Palmolive (India) Limited	Financial Results
Mahindra & Mahindra Financial Services Limited	Financial Results
CREDITACCESS GRAMEEN LIMITED	Financial Results
JSW Infrastructure Limited	Financial Results
Indian Railway Finance Corporation Limited	Financial Results
Cyient DLM Limited	Financial Results
Dalmia Bharat Limited	Financial Results
Dixon Technologies (India) Limited	Financial Results
Kajaria Ceramics Limited	Financial Results
KEI Industries Limited	Financial Results
SML Isuzu Limited	Financial Results
VST Industries Limited	Financial Results

Zee Entertainment Enterprises Limited	Financial Results
Zensar Technologies Limited	Financial Results
E2E Networks Limited	Financial Results
Goodluck India Limited	Financial Results
Huhtamaki India Limited	Financial Results
Ideaforge Technology Limited	Financial Results
InfoBeans Technologies Limited	Financial Results
Jana Small Finance Bank Limited	Financial Results
Mahanagar Gas Limited	Financial Results
One 97 Communications Limited	Financial Results
R. S. Software (India) Limited	Financial Results
Schloss Bangalore Limited	Financial Results
Shyam Metalics and Energy Limited	Financial Results/Dividend/Fund Raising
United Breweries Limited	Financial Results
Vardhman Textiles Limited	Financial Results

(Source: NSE)

### Corporate Actions as on 22/07/2025

Happy Forgings Limited	Dividend - Rs 3 Per Share
Hind Rectifiers Limited	Dividend - Rs 2 Per Share
SIL Investments Limited	Dividend - Rs 2.50 Per Share
Siyaram Silk Mills Limited	Dividend - Rs 5 Per Share
Strides Pharma Science Limited	Dividend - Rs 4 Per Share
Voltamp Transformers Limited	Dividend - Rs 100 Per Share

(Source: NSE)

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